

Lifeways

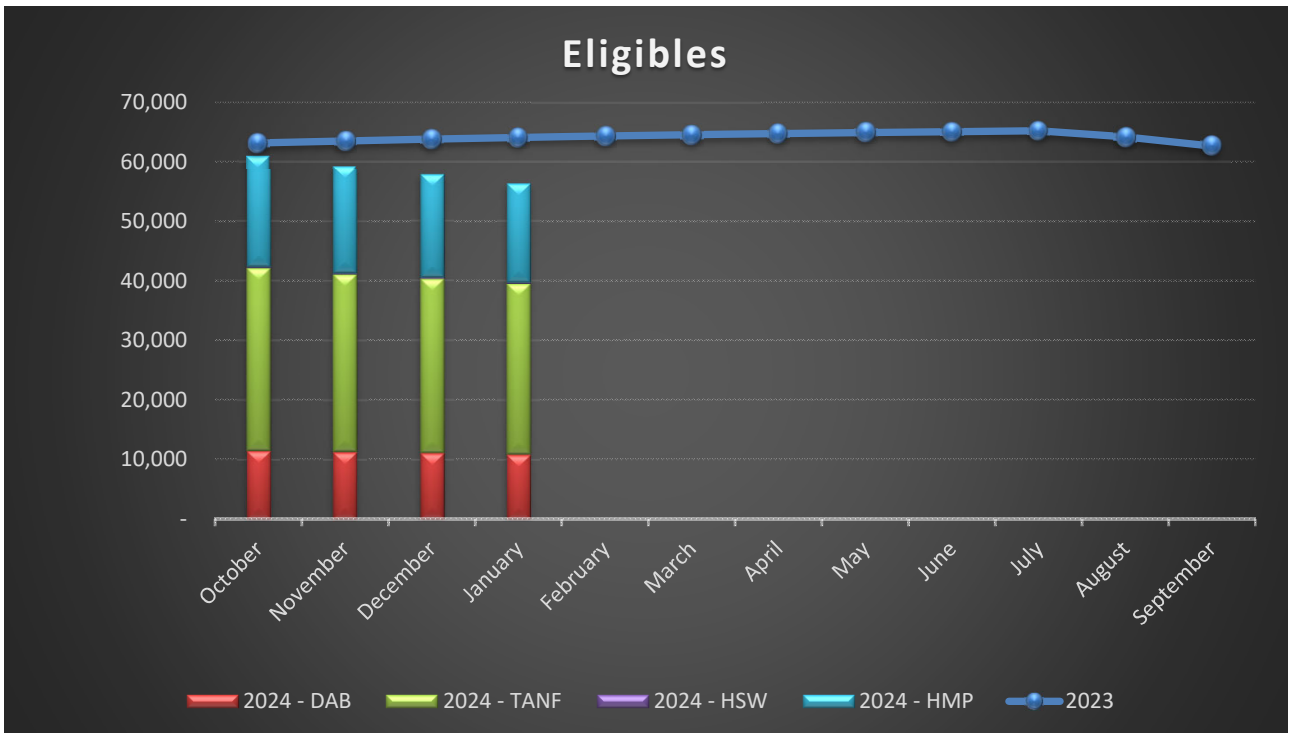
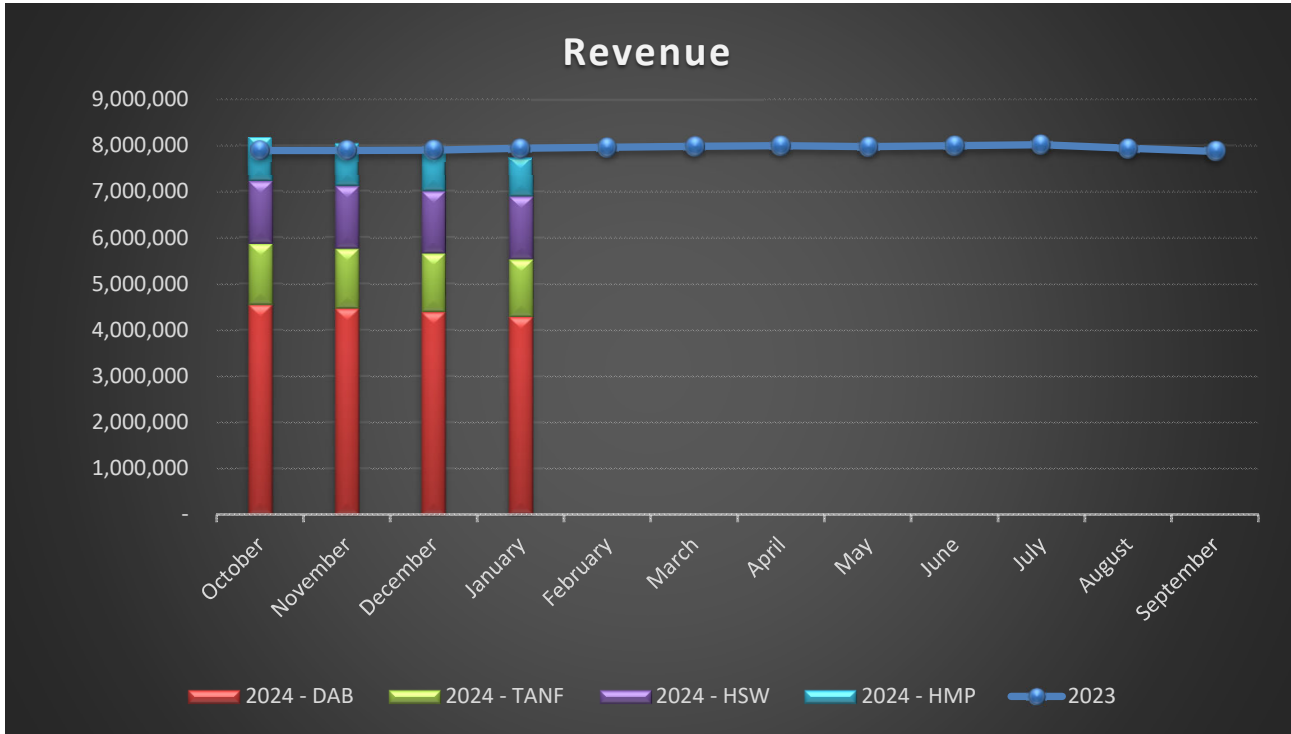
January 2024

Board Report

LIFEWAYS

January 2024 Trends

MDHHS Payments



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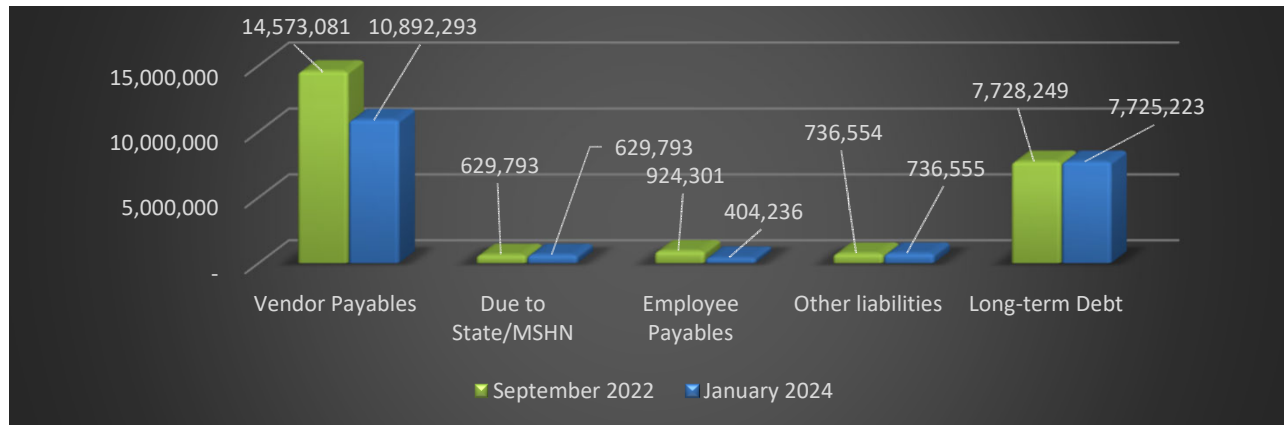
Comparative Charts

September 2022 & January 2024

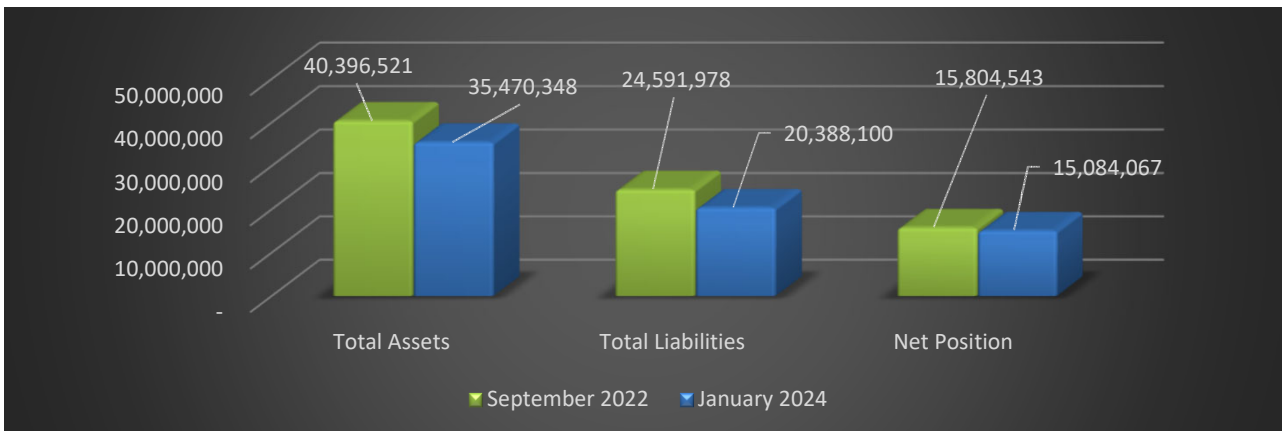
Assets



Liabilities



Net Position

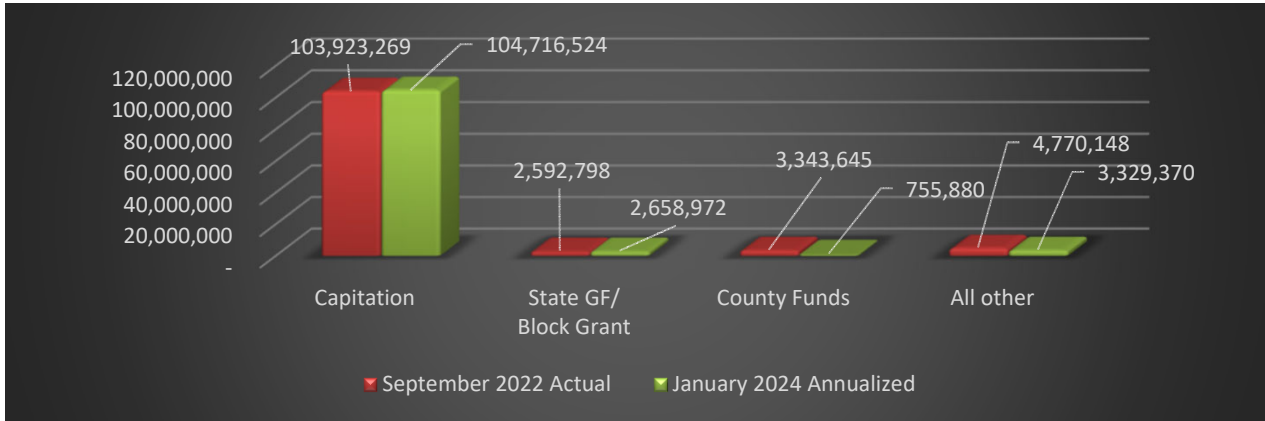


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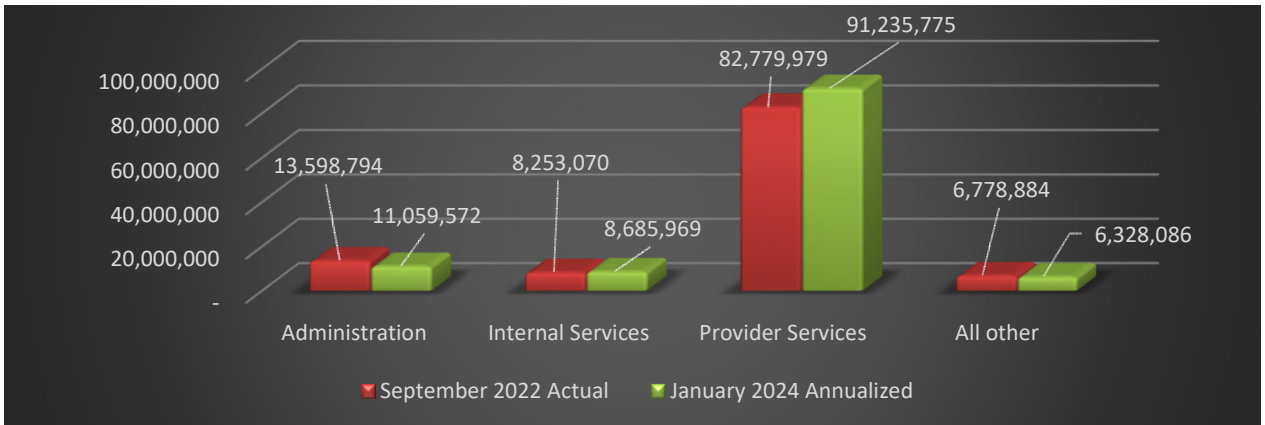
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Comparative Charts September 2022 Actual & January 2024 Annualized

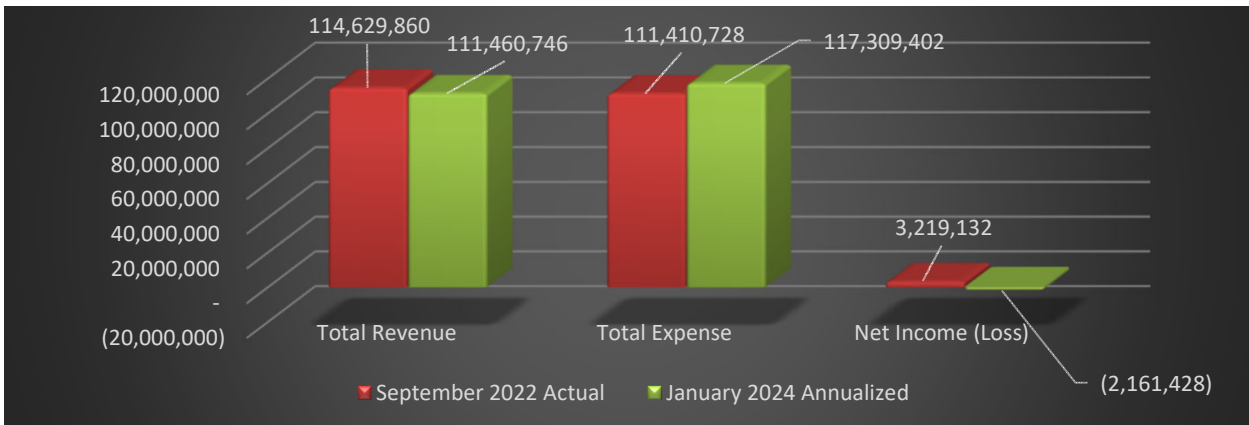
Revenues



Expenses



Net Income



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INCOME STATEMENT BY FUND SOURCE

LIFEWAYS

Fiscal 2024 Revenues and Expenses by Fund Source

October 2023 through January 2024

Medicaid	2024 Budget	YTD Budget	2024 Actual	Over (Under)
PIHP Revenue	\$ 78,359,683	\$ 26,119,894	\$ 26,630,089	\$ 510,195
PIHP Redirect to CCBHC	-	-	(780,995)	(780,995)
1st/3rd Party Revenue	-	-	42,641	42,641
Expense	78,359,683	26,119,894	31,153,408	5,033,514
Revenue over/(under) expenses	\$ -	\$ -	\$ (5,261,673)	\$ (5,261,673)

Healthy Michigan	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
PIHP Revenue	\$ 8,540,108	\$ 2,846,703	\$ 1,704,355	\$ (1,142,348)
PIHP Redirect to CCBHC	-	-	(291,197)	(291,197)
1st/3rd Party Revenue	-	-	-	-
Expense	8,540,108	2,846,703	2,722,549	(124,154)
Revenue over/(under) expenses	\$ -	\$ -	\$ (1,309,391)	\$ (1,309,391)

CCBHC Medicaid	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
PIHP Cap Revenue	\$ -	\$ -	\$ 780,995	\$ 780,995
PIHP Supp Revenue	-	-	2,446,621	2,446,621
1st/3rd Party Revenue	-	-	-	-
Expense	-	-	1,805,730	1,805,730
Retain as local	-	-	(123,097)	(123,097)
Revenue over/(under) expenses	\$ -	\$ -	\$ 1,544,983	\$ 1,544,983

CCBHC Healthy Michigan	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
PIHP Cap Revenue	\$ -	\$ -	\$ 291,197	\$ 291,197
PIHP Supp Revenue	-	-	1,367,152	1,367,152
1st/3rd Party Revenue	-	-	-	-
Expense	-	-	586,076	586,076
Retain as local	-	-	32,559	32,559
Revenue over/(under) expenses	\$ -	\$ -	\$ 1,039,714	\$ 1,039,714

Total PIHP Sources	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
PIHP Revenue	\$ 86,899,791	\$ 28,966,597	\$ 32,148,217	\$ 3,181,620
1st/3rd Party Revenue	-	-	42,641	42,641
Expense	86,899,791	28,966,597	36,267,763	7,301,166
Retain as local in FY 23	-	-	(90,538)	(90,538)
Revenue over/(under) expenses	\$ -	\$ -	\$ (3,986,367)	\$ (3,986,367)

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Fiscal 2024 Revenues and Expenses by Fund Source

October 2023 through January 2024

CCBHC Medicaid	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
PIHP Cap Revenue	\$ -	\$ -	\$ 780,995	\$ 780,995
PIHP Supp Revenue	-	-	901,638	901,638
1st/3rd Party Revenue	-	-	-	-
Expense	-	-	1,805,730	1,805,730
Revenue over/(under) expenses	\$ -	\$ -	\$ (123,097)	\$ (123,097)

CCBHC Healthy Michigan	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
PIHP Cap Revenue	\$ -	\$ -	\$ 291,197	\$ 291,197
PIHP Supp Revenue	-	-	327,438	327,438
1st/3rd Party Revenue	-	-	-	-
Expense	-	-	586,076	586,076
Revenue over/(under) expenses	\$ -	\$ -	\$ 32,559	\$ 32,559

CCBHC NonMedicaid	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
State CCBHC Revenue	\$ -	\$ -	\$ -	\$ -
1st/3rd Party Revenue	-	-	-	-
Expense	-	-	39,885	39,885
Redirect from GF	-	-	39,885	39,885
Revenue over/(under) expenses	\$ -	\$ -	\$ -	\$ -

ALL CCBHC Combined	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
All CCBHC Revenue	\$ -	\$ -	\$ 2,301,268	\$ 2,301,268
1st/3rd Party Revenue	-	-	-	-
Expense	-	-	2,431,691	2,431,691
Redirect from GF	-	-	39,885	39,885
Revenue over/(under) expenses	\$ -	\$ -	\$ (90,538)	\$ (90,538)

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Fiscal 2024 Revenues and Expenses by Fund Source

October 2023 through January 2024

State General Fund	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
Revenue	\$ 2,460,914	\$ 820,305	\$ 886,324	\$ 66,019
Expense	2,460,914	820,305	846,439	26,134
Redirect to Other Programs	-	-	(39,885)	(39,885)
Redirect from Other Programs	-	-	-	-
Revenue over/(under) expenses	\$ -	\$ -	\$ -	\$ -

Millage	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
Hillsdale Revenue	\$ 798,980	\$ 266,327	\$ 38	(266,289)
Jackson Revenue	1,436,053	478,684	590	(478,094)
Hillsdale Expenses	798,980	266,327	370,848	104,521
Jackson Expenses	1,436,053	478,684	401,923	(76,761)
Redirects	-	-	-	-
Revenue over/(under) expenses	\$ -	\$ -	\$ (772,143)	\$ (772,143)

All Other Grants/Local	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
Revenue	\$ 7,058,496	\$ 2,352,832	\$ 1,290,003	(1,062,829)
Expense	7,046,342	2,348,781	1,149,412	(1,199,369)
Redirects	-	-	-	-
Revenue over/(under) expenses	\$ 12,154	\$ 4,051	\$ 140,591	\$ 136,540

Total Non PIHP Sources	2024 Budget	YTD Budget	2024 Actual	Favorable (Unfavorable)
Revenue	\$ 11,754,443	\$ 3,173,137	\$ 2,176,955	\$ (996,810)
Expense	11,742,289	3,169,085	2,808,507	(1,133,349)
CCBHC Retain as local	-	-	(90,538)	-
Revenue over/(under) expenses	\$ 12,154	\$ 4,051	\$ (722,090)	\$ 136,540

BASIC FINANCIAL STATEMENTS

LIFEWAYS

Statement of Position

Proprietary Funds
January 31, 2024

	Mental Health Fund	Millage Fund	(Unaudited) January 31 Balance	(Unaudited) September 30 2023	Favorable (Unfavorable)
ASSETS					
Cash position	3,107,304	4,159,853	7,267,157	6,245,027	1,022,130
Interfund receivable	-	-	-	-	-
Receivables:					
Client fees, net	84,914	-	84,914	84,913	1
Other receivables	421,527	-	421,527	262,724	158,803
Due from MDHHS	-	-	-	180,077	(180,077)
Due from MSHN	9,652,997	-	9,652,997	15,195,950	(5,542,953)
Due from Counties	(155,862)	-	(155,862)	397,785	(553,647)
Prepaid items	2,120,838	-	2,120,838	1,815,162	305,676
Capital assets not being depreciated	1,203,419	-	1,203,419	1,203,419	0
Capital assets being depreciated, net	11,349,488	-	11,349,488	11,485,594	(136,106)
Net Pension Asset	1,447,926	-	1,447,926	1,447,926	-
Total assets	29,232,551	4,159,853	33,392,404	38,318,577	(4,926,173)
DEFERRED OUTFLOWS OF RESOURCES					
Deferred pension amounts	2,077,944	-	2,077,944	2,077,944	-
LIABILITIES					
Accounts payable	10,638,007	254,286	10,892,293	14,573,081	3,680,788
Interfund payable	-	-	-	-	-
Due to MDHHS	629,792	-	629,792	629,792	-
Due to MSHN	1	-	1	1	(0)
Accrued liabilities	382,647	21,589	404,236	924,301	520,065
Other liabilities	27,030	-	27,030	27,030	(0)
Unearned revenue	49,249	-	49,249	49,249	(1)
Net Pension Liability	-	-	-	-	-
Long-term debt:					
Due within one year	797,044	-	797,044	867,044	70,000
Due in more than one year	6,928,179	-	6,928,179	6,861,205	(66,974)
Total liabilities	19,451,949	275,875	19,727,824	23,931,702	4,203,878
DEFERRED INFLOWS OF RESOURCES					
Deferred pension amounts	660,276	-	660,276	660,276	0
NET POSITION					
Net investment in capital assets	4,827,684	-	4,827,684	4,960,764	133,080
Restricted for:					
Pension	2,865,594	-	2,865,594	2,865,594	(0)
Unrestricted	3,506,761	3,884,028	7,390,789	7,978,186	(587,397)
Total net position	11,200,039	3,884,028	15,084,067	15,804,543	(720,476)

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LIFEWAYS

Statement of Activities and

Proprietary Funds Statement of Revenue, Expenses, and Changes in Fund Net Position
October 1, 2022 through January 31, 2024

	Mental Health Fund	Millage Fund	Grand Total	Projected Total Activities	Prior Year Total Activities	Favorable (Unfavorable)
Operating revenue						
Medicaid capitation	26,630,089	-	26,630,089	79,890,267	76,509,088	3,381,179
Medicaid Settlement	5,261,673	-	5,261,673	15,785,019	17,895,329	(2,110,310)
Healthy Michigan	1,704,355	-	1,704,355	5,113,065	9,923,224	(4,810,159)
Healthy Michigan Settlement	1,309,391	-	1,309,391	3,928,173	(404,372)	4,332,545
CCBHC	3,813,773	-	3,813,773	11,441,319	-	11,441,319
CCBHC Settlement	(2,584,697)	-	(2,584,697)	(7,754,091)	-	(7,754,091)
State general fund indigent	886,324	-	886,324	2,658,972	2,592,798	66,174
State general fund Settlement	-	-	-	-	-	-
Earned revenues:						
Federal and state grants	820,973	-	820,973	2,462,919	2,530,290	(67,371)
United Way 2-1-1	60,983	-	60,983	182,949	829,999	(647,050)
Local revenue:						
County funding - Jackson	186,667	-	186,667	560,001	560,000	1
County funding - Hillsdale	64,667	-	64,667	194,001	194,000	1
Millage - Jackson	-	588	588	1,764	1,792,920	(1,791,156)
Millage - Hillsdale	-	38	38	114	796,724	(796,610)
Client fees	110,977	-	110,977	332,931	(3,757)	336,688
Performance Based Incentive	-	-	-	-	688,795	(688,795)
Other revenue	37,016	-	37,016	111,048	486,227	(375,179)
Rental revenue	79,841	-	79,841	239,523	238,596	927
Total operating revenue	38,382,032	626	38,382,658	115,147,974	114,629,860	518,114
Operating expenses						
Administration	3,686,524	-	3,686,524	11,059,572	13,598,794	2,539,222
Internal Services	2,895,323	-	2,895,323	8,685,969	8,253,070	(432,899)
Provider claims	30,411,925	-	30,411,925	91,235,775	82,779,979	(8,455,796)
Grant expenses	628,078	-	628,078	1,884,234	2,999,335	1,115,101
Facility costs	630,663	-	630,663	1,891,989	1,466,763	(425,226)
Millage operating costs	-	772,720	772,720	2,318,160	2,116,585	(201,575)
Landlord operating costs	77,901	-	77,901	233,703	196,201	(37,502)
Total operating expenses	38,330,414	772,720	39,103,134	117,309,402	111,410,728	(5,898,674)
Change in net position	51,618	(772,094)	(720,476)	(2,161,428)	\$ 3,219,132	\$ (5,380,560)
Net position, beginning of year	11,148,421	4,656,122	15,804,543	15,804,543	12,585,412	
Net position, end of year	11,200,039	3,884,028	15,084,067	13,643,115	15,804,543	

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Statement of Activities and

Proprietary Fund Statement of Revenue, Expenses, and Changes in Fund Net Position

Mental Health - Budget to Actual

October 1, 2022 through January 31, 2024

	Original Budget	Amended Budget	YTD Budget	YTD Actual	Over (Under) Budget
Operating revenue					
Medicaid capitation	78,359,683	78,359,683	26,119,894	26,630,089	510,195
Medicaid capitation - Settlement	-	-	-	5,261,673	5,261,673
Healthy Michigan Plan	8,540,108	8,540,108	2,846,703	1,704,355	(1,142,348)
Healthy Michigan Plan - Settlement	-	-	-	1,309,391	1,309,391
CCBHC	-	-	-	3,813,773	3,813,773
CCBHC - Settlement	-	-	-	(2,584,697)	(2,584,697)
State general fund	2,460,914	2,460,914	820,305	886,324	66,019
State general fund - Settlement	-	-	-	-	-
Earned revenues:					
Federal and state grants	5,022,843	5,022,843	1,674,281	820,973	(853,308)
United Way 2-1-1	-	-	-	60,983	60,983
Local revenue					
County appropriation - Jackson	560,000	560,000	186,667	186,667	0
County appropriation - Hillsdale	194,000	194,000	64,667	64,667	0
Client fees	322,000	322,000	107,333	110,977	3,644
Performance Based Incentive Program	650,000	650,000	216,667	-	(216,667)
Jackson building					
Rent revenue	284,653	284,653	94,884	79,841	(15,043)
Other revenue	25,000	25,000	8,333	37,016	28,683
Total operating revenue	96,419,201	96,419,201	32,139,734	38,382,032	6,242,298
Operating expenses					
Administration	12,440,295	12,440,295	4,146,765	3,686,524	(460,241)
Internal Services	8,127,873	8,127,873	2,709,291	2,895,323	186,032
Provider claims	71,259,525	71,259,525	23,753,175	30,411,925	6,658,750
Grant expenses	3,319,124	3,319,124	1,106,375	628,078	(478,297)
Facilities	1,027,674	1,027,674	342,558	630,663	288,105
Landlord operating costs	232,556	232,556	77,519	77,901	382
Total operating expenses	96,407,047	96,407,047	32,135,682	38,330,414	6,194,732
Change in net position	12,154	12,154	4,051	51,618	47,567
Net position, beginning of year	11,148,421	11,148,421	11,148,421	11,148,421	-
Net position, end of year	11,160,575	11,160,575	11,152,472	11,200,039	47,567

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LIFEWAYS

Statement of Activities and

Proprietary Fund Statement of Revenue, Expenses, and Changes in Fund Net Position

Millage - Budget to Actual

October 1, 2022 through January 31, 2024

	Original Budget	Amended Budget	YTD Budget	YTD Actual	Over (Under) Budget
Operating revenue					
Millage-Jackson	1,436,053	1,436,053	478,684	588	(478,096)
Millage-Hillsdale	798,980	798,980	266,327	38	(266,289)
Other revenue	-	-	-	-	-
Total operating revenue	2,235,033	2,235,033	745,011	626	(744,385)
Operating expenses					
Administration-Jackson	471,841	471,841	157,280	140,539	(16,741)
Contracts-Jackson	964,212	964,212	321,404	261,384	(60,020)
Administration-Hillsdale	244,554	244,554	81,518	38,890	(42,628)
Contracts-Hillsdale	554,426	554,426	184,809	331,907	147,098
Total operating expenses	2,235,033	2,235,033	745,011	772,720	44,450
Change in net position	-	-	-	(772,094)	(788,835)
Net position, beginning of year	4,656,122	4,656,122	4,656,122	4,656,122	-
Net position, end of year	4,656,122	4,656,122	4,656,122	3,884,028	(788,835)
Net position, by County	Beginning of year	Current YTD	End of year		
Jackson	\$ 3,302,118	\$ (401,335)	\$ 2,900,783		
Hillsdale	1,354,004	(370,759)	983,245		
	<u>\$ 4,656,122</u>	<u>\$ (772,094)</u>	<u>\$ 3,884,028</u>		